

Interim Financial Report 2018-2019

General Members Meeting: Evaluation

Wednesday, February 13th | 18:30 | Grand Café Time Out



Clio

Preface

Dear reader,

Hereby I present you the Interim Financial Report and Budget, belonging to the Evaluation GMM of Study Association Clio which takes place on the 13th of February, 2019 in Grand Cafe Time Out, Groningen.

The publication provides an overview of the current financial state of the Association, as well as the budgets, which is a numerical translation of the policy. In addition, textual guidance is provided in order to make the Financial Report more comprehensible and to improve transparency. The publication has been drawn from the bookkeeping programme Exact Online.

The first part of this publication covers the Balance and the Surplus & Deficit account of the Association as a whole, as well as the Surplus and Deficit accounts of the Board and each committee, until January 18, 2019. A comparison is drawn with the previous year. Furthermore, the debtors and creditors can be found below the Balance and the respective Surplus & Deficit accounts. The second part of the document presents the budgets for the year 2018-2019. Likewise, a comparison is drawn with the previous year and the budgets presented at the Policy GMM.

At this point, I would like to take the opportunity to express my gratitude to the Audit Committee 2018-2019, consisting of Thomas Rafaël van Amersfoort, Floris Westenberg, Iris Suurmond and Tomi Goldenberg for their valuable input and advice.

On behalf of the 31st Board of Study Association Clio 2018-2019.



Maxim Waal

Treasurer, Study Association Clio
2018-2019

Preface

Financial Report

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- Event Committee
- Forum Committee
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- IRSP
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- Travel Committee
- Yearbook Committee
- Consolidated Surplus & Deficit

Budgets

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- Academic Committee
- Career Committee
- Checks & Balances
- ClioWelcome Committee
- Conference Committee
- Event Committee
- Forum Committee
- Introduction Committee
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- Yearbook Committee
- Consolidated Budget

Attachment

- Approval Audit Committee

Study Association Clio Balance

Starting report at
Untill

08-05-18
18-01-18

Currency EUR x 1

	2018 - 2019				2017-2018				
Surplus & Deficit	Debit		Credit		Debit		Credit		
1000 - Cash Register	€		430,80		€		585,82		
1101 - Savings Account	€		6.343,00		€		12.940,07		
1200 - ING Checkings Account	€		8.303,23		€		400,96		
1300 - Debtors	€		48.654,20		€		51.479,50		
1600 - Creditors		€		12.726,38		€		12.001,63	
2301 - Lustrum		€		1.000,00		€		-	
2304 - Reservation Registration Fees		€		3.780,00		€		1.770,00	
2800 - Equity		€		23.569,49		€		24.704,70	
Surplus/Deficit		€		22.655,36		€		26.930,02	
Total Surplus & Deficit	€		63.731,23	€	63.731,23	€	65.406,35	€	65.406,35

Debtors						
2013-2014						
Faculty Subsidy 2013-14	Board			€		600,00
Total				€		600,00
2014-2015						
Faculty Subsidy 2014-15	Board			€		750,00
Total				€		750,00
2016-2017						
Faculty Subsidy 2016-17	Board			€		746,20
Vacansoleil	Board			€		200,00
Refide	ClioWelcome			€		100,00
Participant Conference	Conference			€		19,00
Trainmore	Event			€		200,00
Participant AMW	Event			€		30,00
Participant Batavierenrace	Event			€		30,00
Participant Brussels	Introduction			€		40,00
Participant Introduction Camp	Introduction			€		40,00
Total				€		1.405,20
2017-2018						
Athena Studies	Board			€		550,00
Hult	Board			€		1.200,00
Membership Fees	Board			€		1.978,00
Friends of Clio	Board			€		50,00
VLC Party	Board			€		19,00
Participants Luxembourg	Career			€		40,00
Summer School 'Humor and Satire'	Checks & Balances			€		60,00
Jaxon	Checks & Balances			€		250,00
Student en Stad	Conference			€		75,00
Participants Conference	Conference			€		22,50
Participants Freshman Dinner/Jump XL	ClioWelcome			€		725,00
Participant Batavierenrace	Event			€		35,00
Participants Brussels	Introduction			€		110,00
Participant Introduction Camp	Introduction			€		90,00
Participants Lustrum	Lustrum			€		101,00
Participants Travel	Travel			€		658,50
Total				€		5.964,00
2018-2019						
Het Pakhuis	Board			€		900,00
Faculty 2018-2019	Board			€		750,00
Membership Fees	Board			€		15.418,00
Participants Company Visit	Career			€		17,00
GPJK	ClioWelcome			€		300,00
Subsidy Introcamp	Introduction			€		3.200,00
Participants Travel	Travel			€		19.350,00
Total				€		39.935,00
Total				€		48.654,20
Creditors						
2014-2015						
Hult	Conference			€	200,00	
Total					€	200,00
2015-2016						
Esperia	Academic			€	19,25	
Hult	Conference			€	300,00	
Total					€	319,25
2016-2017						
HetPakhuis	Yearbook			€	230,00	
Smaeck	Academic			€	150,00	
Total					€	380,00
2017-2018						
RuG	ClioWelcome			€	100,00	
Research Partners	IRSP			€	1.527,13	
Total					€	1.627,13
2018-2019						
Siberia Airlines	Travel			€	10.200,00	
Total					€	10.200,00
Total						€ 12.726,38

Textual notice

Going after the remaining, high, amount of debtors listed under 2017-2018 is still a top priority for the Treasurer. Since this tasks takes a lot of time, and because there still are a lot of debtors, it has been decided not to write anything off yet. The Chair and Treasurer are currently in close contact with the University about the Faculty Subsidy. The Subsidy for the year 2017-2018 has been obtained and the University has expressed its desire to compensate half of the money owed for previous years. Moreover, different contacts have been established in order to prevent the creation of such a situation in the future. The withdrawal for the Membership Fees for the year 2018-2019 are planned to take place at the end of March.

Board Study Association Clio Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Surplus & Deficit	2018 - 2019		2017-2018		
	Debit	Credit	Debit	Credit	
2309 - Reservation Lustrum	€	1.000,00	€	1.000,00	
3997 - Premium Photo Committee	€	200,00	€	180,00	
3998 - Premium ClioWelcome Committee	€	800,00	€	700,00	
4000 - Premium Event Committee	€	1.950,00	€	1.790,00	
4001 - Premium Yearbook Committee	€	1.770,00	€	1.970,00	
4002 - Premium Academic Committee	€	1.000,00	€	1.110,00	
4003 - Premium Career Committee	€	1.900,00	€	1.745,00	
4004 - Premium Checks&Balances	€	1.450,00	€	1.450,00	
4005 - Premium Conference Committee	€	2.200,00	€	2.200,00	
4006 - Premium Introduction Committee	€	400,00	€	600,00	
4007 - Premium IRSP	€	50,00	€	50,00	
4008 - Premium Travel Committee	€	400,00	€	400,00	
4009 - Membership Fee FVOG	€	-	€	37,50	
4020 - Premium Forum Committee	€	800,00	€	800,00	
4113 - Result ClioWelcome		€	118,86	€	32,38
4650 - Reservation Previous Fiscal Year		€	1.924,83	€	489,53
489 - Premium Master Committee	€	200,00	€	350,00	
7101 - Staffing Costs	€	250,00	€	229,04	
7103 - Travel Costs	€	229,76	€	-	
7507 - Accommodation Costs	€	767,20	€	-	
7602 - Promotion Costs	€	391,70	€	241,49	
7604 - Gifts	€	25,74	€	-	
7605 - Lunches/Dinners	€	112,98	€	163,20	
7607 - Representation Costs	€	124,09	€	230,95	
7702 - Office Products	€	33,46			
7703 - Print and Copy Costs	€	152,00	€	273,70	
7704 - Postal and Shipping Costs	€	-	€	24,90	
7705 - Telephone Costs	€	73,79	€	9,81	
7706 - Website Costs	€	872,59	€	981,71	
7707 - Bookkeeping Program Costs	€	629,20	€	664,29	
7713 - Unforseen Costs	€	-	€	100,00	
7801 - GMM Costs	€	203,00	€	375,06	
7802 - Active Member Appreciation	€	287,40	€	28,73	
7803 - Constitution Costs	€	1.040,00	€	1.040,00	
7805 - Membership Galant Gala	€	-	€	200,00	
7807 - Equipment	€	559,00	€	512,15	
7810 - Consumptions	€	183,77	€	195,20	
8001 - Sponsoring		€	1.224,00	€	4.598,76
8003 - Sponsoring Study Store		€	1.064,34	€	1.715,65
8004 - Gift Faculty		€	-	€	750,00
8005 - Membership Fees		€	15.418,00	€	15.180,00
8007 - Ticket Sales/Registration Fees		€	1.816,00	€	212,64
845 - Premium Awareness Group	€	100,00	€	200,00	
9000 - Interest		€	2,93	€	24,39
9300 - Bank Fees	€	278,60	€	257,58	
Surplus & Deficit	€	1.134,68	€	2.893,04	
Total Surplus & Deficit	€	21.568,96	€	21.568,96	€
23.003,35					€
23.003,35					
Debtors					
2013-2014					
Faculty 2013-2014				€	600,00
Total				€	600,00
2014-2015					
Faculty 2014-2015				€	750,00
Total				€	750,00
2016-2017					
Faculty 2016-2017				€	746,20
Vacansoleil				€	200,00
Total				€	946,20
2017-2018					
Hult				€	1.200,00
AthenaStudies				€	550,00
Friends of Clio				€	50,00
Membership Fees				€	1.978,00
VLC Party				€	19,00
Total				€	3.797,00
2018-2019					
Het Pakhuis				€	900,00
Faculty 2018-2019				€	750,00
Membership Fees				€	15.418,00
Total				€	17.068,00
Total				€	23.161,20
Textual notice					

Many (exact) costs for the creditors are not known and therefore not yet listed in the Surplus&Deficit account. Other important differences can be found in the items Sponsoring and Sponsoring Study Store, which are lower than last year. The Board is confident that the acquisition target can still be reached and more information regarding this topic can be found in the policy of the Commissioner Corporate Relations. The high amount listed under the item 'Reservation Previous Fiscal Year' will either be used to cover for the high, expected, costs under Bad Debts, or will be placed in the Reservation Lustrum. So far, €1000,- has already been placed in the Reservation Lustrum in order to guarantee a great lustrum in the year 2022-2023.

Clio Academic Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
4002 - Premium Academic Committee		€ 1.000,00		€ 1.100,00
7407 - Workshop Costs	€ -		€ 26,00	
7504 - Rewards	€ 130,00		€ 195,00	
7602 - Promotion Costs	€ 3,60		€ 3,90	
7604 - Gifts	€ -		€ 12,98	
7806 - Office Rentals	€ -		€ 300,00	
7810 - Consumptions	€ 45,00		€ -	
Surplus/Deficit	€ 821,40		€ 572,12	
Total Surplus & Deficit	€ 1.000,00	€ 1.000,00	€ 1.110,00	€ 1.100,00

Creditors

2015-2016

Esperia	€ 19,25
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2016-2017

Smaeck	€ 150,00
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Total	€ 169,25
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Textual notice

The Rewards for the summaries of the second block still have to be send out as not all contracts have been signed yet.
Both creditors have been contacted but did not send an invoice so far.

Clio Awareness Committee

Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
3334 - Donation	€ -		€ 78,00	
7810 - Consumptions	€ 31,04		€ -	
8007 - Ticket Sales/Registration Fees		€ -		€ 78,00
845 - Premium Awareness Group		€ 100,00		€ 200,00
Surplus/Deficit	€ 68,96		€ 200,00	
Total Surplus & Deficit	€ 100,00	€ 100,00	€ 278,00	€ 278,00

Textual notice

The first Awareness Committee has only spent money on Consumptions as they were able to arrange all the speakers and rooms without making any costs.

Clio Career Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

	2018 - 2019				2017-2018	
Account description	Debit	Credit	Debit	Credit		
4003 - Premium Career Committee		€	1.900,00		€	1.745,00
7103 - Travel Costs	€	925,00	€	975,00		
7407 - Workshop Costs	€	-	€	50,00		
7602 - Promotion Costs	€	2,96	€	21,92		
7604 - Gifts	€	19,90	€	14,00		
7806 - Office Rental	€	-	€	50,00		
7810 - Consumptions	€	10,47	€	-		
8007 - Ticket Sales/Registration Fees		€	527,00		€	600,00
Surplus/Deficit	€	1.468,67	€	1.234,08		
Total Surplus & Deficit	€	2.427,00	€	2.427,00	€	2.345,00

Debtors					
2017-2018					
Participants Career Excursion				€	40,00
Total				€	40,00
2018-2019					
Participants Company Visit				€	17,00
Total				€	17,00
Total				€	57,00

Textual notice

The participant of the Career Excursion 2017-2018 has been contacted and a payment plan has been set up to make sure that this individual will pay their debt.

Clio Checks & Balances Surplus & Deficit

Starting report at
Until

08-05-18
18-01-19

Currency EUR x 1

Account description	Debit	2018 - 2019		Debit	2017-2018		
		Credit			Credit		
4004 - Premium Checks&Balances		€	1.450,00		€	1.450,00	
7703 - Print and Copy Costs	€	267,12		€	160,62		
Surplus/Deficit	€	1.182,88		€	1.289,38		
Total Surplus & Deficit	€	1.450,00	€	1.450,00	€	1.450,00	€

Debtors							
2017-2018							
Jaxon					€	250,00	
Summerschool					€	60,00	
Total					€	310,00	
Total					€	310,00	

Textual notice

The Treasurer is in contact with all three debtors but has so far been unable to receive their payment. The Treasurer would like to underline the difficulty of going after Bikes in Groningen since the contract cannot be found nor the editions in which the advertisement was placed.

ClioWelcome Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
3998 - Premium ClioWelcome Committee		€ 800,00		€ 700,00
4113 - Result ClioWelcome	€ 118,86		€ 32,38	
7503 - Travel Costs Guests	€ -		€ 40,00	
7508 - Entertainment Costs	€ 722,50		€ 834,39	
7602 - Promotion Costs	€ 365,64		€ 429,28	
7604 - Gifts	€ 130,00		€ 6,95	
7605 - Lunches/Dinners	€ 690,00		€ 1.040,00	
7806 - Office Rentals	€ -		€ 100,00	
7810 - Consumptions	€ 466,00		€ 542,00	
8001 - Sponsoring		€ 550,00		€ 550,00
8007 - Ticket Sales/Registration Fees		€ 1.143,00		€ 1.775,00

Surplus/Deficit

Total Surplus & Deficit	€	2.493,00	€	2.493,00	€	3.025,00	€	3.025,00
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Debtors

2016-2017

Refide		€	100,00
Total		€	100,00

2017-2018

Participants JumpXL/Freshman Dinner		€	725,00
Total		€	725,00

2018-2019

GPJK		€	300,00
Total		€	300,00

Total		€	1.125,00
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Creditors

2017-2018

RuG		€	100,00
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Textual notice

The relatively big surplus from the ClioWelcome Committee is generated due tot the lower than expected costs under the Item Consumptions. The participant lists for the Freshman Dinner and JumpXL of 2017 have been retrieved. The withdrawal for this will take place as soon as possible and is a top priority for the Treasurer. The delay in this withdrawal reflects very badly on Clio as an Association and the Treasurer aims at preventing similar situations by establishing a fixed policy with regards to the withdrawals. Because of this, a line establishing a firm two week deadline for placing the withdrawal can be found in the long term financial policy.

Conference Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
2312 - Reservation Registration Fees		€ -		€ 300,00
4005 - Premium Conference Committee		€ 2.200,00		€ 2.200,00
7503 - Travel Costs Guests	€ -		€ 75,89	
7602 - Promotion Costs	€ -		€ 34,30	
7605 - Lunches/Dinners	€ -		€ 2.712,50	
7806 - Office Rentals	€ -		€ 1.629,00	
8001 - Sponsoring		€ 1.000,00		€ 2.500,00
8007 - Ticket Sales/Registration Fees		€ -		€ 1.300,00
Surplus/Deficit	€ 3.200,00		€ 1.848,31	
Total Surplus & Deficit	€ 3.200,00	€ 3.200,00	€ 6.300,00	€ 6.300,00

Debtors

2016-2017

Participants Conference	€ 19,00
Total	€ 19,00

2017-2018

Participants Conference	€ 22,50
Student & Stad	€ 75,00
Total	€ 97,50

Total	€ 116,50
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Creditors

2014-2015

Hult	€ 200,00
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2015-2016

Hult	€ 300,00
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Total	€ 500,00
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Textual notice

While the location has been booked, the exact costs with regard to room rentals and lunch are yet to be confirmed. Because of this, these items have not been added under Creditors yet. Moreover, the price for the Conference has not been set and therefore the item 'ticket sales/registration fees' does not form part of this Surplus&Deficit Account. Hult shows up under creditors as no invoices has been received so far. Next financial year, the €200,- for the year 2014-2015 will be written off.

Forum Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
4020 - Premium Forum Committee		€	800,00	€
7502 - Accomodation Costs Guests	€	71,30	€	288,10
7503 - Travel Costs Guests	€	24,00	€	-
7602 - Promotion Costs	€	-	€	41,13
7604 - Gifts	€	12,50	€	5,49
7605 - Lunches/Dinners	€	18,25	€	17,35
7806 - Office Rentals		€	40,00	
Surplus/Deficit	€	713,95	€	447,93
Total Surplus & Deficit	€	840,00	€	840,00
			€	800,00

Textual notice

So far one Forum lecture has taken place. Since a mistake was made with the printing of the flyers, which resulted in a refund, the Item Promotion Costs is not part of the Surplus&Deficit Account of the Forum Committee.

Event Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
2312 - Reservation Registration Fees		€ -		€ 700,00
4000 - Premium Event Committee		€ 1.950,00		€ 1.790,00
7103 - Travel Costs	€ 645,30		€ 1.211,31	
7507 - Accomodation Costs	€ 2.262,00		€ 3.606,00	
7508 - Entertainment Costs	€ 344,59		€ 458,25	
7602 - Promotion Costs	€ 60,16		€ 44,91	
7604 - Gifts	€ -		€ 7,38	
7605 - Lunches/Dinners	€ 1.412,35		€ 1.600,71	
7810 - Consumptions	€ 430,00		€ 593,00	
7813 - Registration Fee Batavierenrace	€ 390,00		€ 380,00	
8007 - Ticket Sales/Registration Fees		€ 3.870,00		€ 5.642,50
Surplus/Deficit	€ 275,60		€ 230,94	
Total Surplus & Deficit	€ 5.820,00	€ 5.820,00	€ 8.132,50	€ 8.132,50

Debtors

2016-2017

Participant Batavierenrace	€ 30,00
Participant Amw	€ 30,00
Trainmore	€ 200,00
Total	€ 260,00

2017-2018

Participant Batavierenrace	€ 35,00
Total	€ 35,00

2018-2019

Participant AMW	€ 45,00
Total	€ 90,00
Total	€ 290,00

Textual notice

The Items Travel- and Accomodation Costs are much lower than last year as the Board was responsible for the annual hitchhike this year. The Registration Fee for the Batavierenrace has already been paid. The Item Reservation Registration Fees will not be used for Event this year.
A payment plan has been set up for the Participants of the Batavierenrace from both 2017 and 2018. All the other debtors have been contacted but did so far not reply, nor transfer the money.

Clio Introduction Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
2312 - Reservation Registration Fees		€	-	€ 1.300,00
4006 - Introduction Committee		€	400,00	€ 600,00
7103 - Travel Costs	€ 950,00		€ 950,00	
7507 - Accomodation Costs	€ 1.500,00		€ 3.416,00	
7602 - Promotion Costs	€ -		€ 1,80	
7604 - Gifts	€ 60,09		€ 32,97	
8007 - Ticket Sales/Registration Fees		€ 750,00	€	805,00
8009 - Subsidy		€ 3.200,00	€	-
Surplus/Deficit	€ 1.839,91		€	1.695,77
Total Surplus & Deficit	€ 4.350,00	€ 4.350,00	€ 4.400,77	€ 4.400,77
Debtors				
2016-2017				
Brussels			€	40,00
Introduction Camp			€	40,00
Total			€	80,00
2017-2018				
Brussels			€	110,00
Introduction Camp			€	90,00
Total			€	110,00
2018-2019				
Subsidy Brussels Excursion			€	3.200,00
The Hague			€	15,00
Total			€	3.215,00
Total			€	3.495,00

Textual notice

Because a subsidy for the Brussels excursion has been obtained, the Item Reservation Registration Fees is lower than last year. The item Accomodation Costs is lower in comparisison to last year. This is mainly caused by the deposit for the hostel in Brussels, which, unlike last year, was not transferred before the 18th of January.

Clio IRSP Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018		
	Debit	Credit	Debit	Credit	
4007 - Premium IRSP		€ 50,00		€ 50,00	
7103 - Travel Costs	€ 57,00		€ -		
7509 - Travel Costs Research Group	€ -		€ 250,19		
7602 - Promotion Costs	€ -		€ 0,90		
7604 - Gifts	€ 35,00		€ -		
7703 - Print and Copy Costs	€ -		€ 23,10		
8023 - Research Contribution		€ 3.300,00		€ 2.750,00	
Surplus/Deficit	€ 3.258,00		€ 2.525,81		
Total Surplus & Deficit	€ 3.350,00	€ 3.350,00	€ 2.800,00	€ 2.800,00	

Creditors

2017-2018

Research partners	€ 1.527,13
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Textual notice

The Item Research Contribution constitutes to €1800,- from Max Foundation and €1500,- from Bellingcat. So far hardly any costs have arisen for the IRSP Board. The Research Partners from last year still show up under creditors as the previous IRSP Board has unfortunately still not been able to present the final calculations. This delay in payment reflects badly on Clio and the Treasurer is in close contact with the previous IRSP Board to resolve the issue as soon as possible.

Clio Lustrum Committee

Lustrum Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018		
	Debit	Credit	Debit	Credit	
2301 - Reservation Lustrum		€	-	€	5.500,00
7508 - Entertainment Costs	€	-	€	655,00	
7602 - Promotion Costs	€	-	€	21,01	
7806 - Office Rentals	€	-	€	650,90	
7810 - Consumptions	€	-	€	600,00	
8007 - Ticket Sales/Registration Fees		€	-	€	2.625,00
Surplus/Deficit			€	6.198,09	
Total Surplus & Deficit	€	-	€	-	€ 8.125,00 € 8.125,00

Debtors		
2017-2018		
Participant Old Board Dinner	€	27,50
Participant Lustrum parties	€	3,50
Participants Lustrum	€	70,00
Total	€	101,00

Textual notice

Eventhough this academic year is not a Lustrum year, there are still Debtors listed for the Lustrum Committee, and it is therefore still part of this Financial Report. The Treasurer has established contact with all debtors and expects their payment soon.

Masters Surplus & Deficit

Starting report at
Until

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018			
	Debit	Credit	Debit	Credit		
489 - Premium Masters Committee		€	200,00	€		350,00
7604 - Gifts	€	-	€	3,34		
7810 - Consumptions	€	100,00	€	161,50		
Surplus/Deficit	€	100,00	€	185,16		
Total Surplus & Deficit	€	200,00	€	200,00	€	350,00

Only one Master activity has taken place so far during which only costs were made for the consumptions.

Photo & Multimedia Committee

Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
3997 - Premium Photo Committee		€ 200,00		€ 180,00
7703 - Print and Copy Costs	€ 124,71		€ -	
Surplus/Deficit	€ 75,29		€ 180,00	
Total Surplus & Deficit	€ 200,00	€ 200,00	€ 180,00	€ 180,00

Textual notice

The costs under the item Print and Copy Costs resemble the cost made for the first event organized by the Photo&Multimedia Committee. Apart from that, no costs have arisen so far.

Clio Travel Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
4008 - Premium Travel Committee		€ 400,00		€ 400,00
7103 - Travel Costs	€ 12.775,00		€ 8.617,26	
7507 - Accomodation Costs	€ 1.037,00		€ 2.720,55	
7602 - Promotion Costs	€ 1,80		€ 2,70	
8007 - Ticket Sales/Registration Fees		€ 19.350,00		€ 20.250,00
9300 - Bank Fees	€ -		€ 27,00	
Surplus/Deficit	€ 5.936,20		€ 9.282,49	
Total Surplus & Deficit	€ 19.750,00	€ 19.750,00	€ 20.650,00	€ 20.650,00

Debtors

2017-2018

Participants Travel	€ 658,50
Total	€ 658,50

2018-2019

Participants Travel	€ 19.350,00
Total	€ 19.350,00

Creditors

2018-2019

Siberia Airlines	€ 10.200,00
Total	€ 10.200,00

Textual notice

Most costs for the travel are yet to be determined. The €10200,- listed under creditors amounts to the money that is yet to be transferred to the airline company. The price for the travel has been set at €430,- per participant, with 45 participants joining.

Clio Yearbook Committee Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
4001 - Premium Yearbook Committee		€ 1.770,00		€ 1.900,00
Surplus/Deficit	€ 1.770,00		€ 1.900,00	
Total Surplus & Deficit	€ 1.770,00	€ 1.770,00	€ 1.900,00	€ 1.900,00

Creditors

2016-2017

Het Pakhuis	€ 230,00
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Textual notice

Het Pakhuis has been contacted but could not find an invoice for Clio. Officialy Het Pakhuis still has till the year 2021-2022 to find and send the invoice, and will therefore remain a creditor untill that year.

Study Association Clio Consolidated Surplus & Deficit

Starting report at
Untill

08-05-18
18-01-19

Currency EUR x 1

Account description	2018 - 2019		2017-2018	
	Debit	Credit	Debit	Credit
2301 - Reservation Lustrum	€ -		€ -	5.500,00
2309 - Reservation Lustrum	€ 1.000,00		€ 5.500,00	
2312 - Reservation Registration Fees	€ -		€ -	2.300,00
3334 - Donation	€ -		€ 78,00	
4009 - Membership Fee FVOG	€ -		€ 37,50	
4484 - Insurance	€ -		€ 272,50	
4650 - Reservation Previous Fiscal Year	€ -	€ 1.999,83	€ -	489,53
4651 - Bad Debts	€ 394,00			
7101 - Staffing Costs	€ 250,00		€ 229,04	
7103 - Travel Costs	€ 15.314,76		€ 11.753,57	
7404 - Workshop Costs	€ -		€ 76,00	
7502 - Accommodation Costs Guests	€ 71,30		€ 288,10	
7503 - Travel Costs Guests	€ 49,00		€ 115,89	
7504 - Rewards	€ 130,00		€ 195,00	
7507 - Accommodation Costs	€ 5.566,20		€ 9.742,55	
7508 - Entertainment Costs	€ 1.067,09		€ 1.947,64	
7509 - Travel Costs Research Group	€ -		€ 250,19	
7602 - Promotion Costs	€ 825,86		€ 844,24	
7604 - Gifts	€ 283,23		€ 83,11	
7605 - Lunches/Dinners	€ 2.233,58		€ 5.533,76	
7607 - Representation Costs	€ 124,09		€ 230,95	
7702 - Office Products	€ 33,46		€ -	
7703 - Print and Copy Costs	€ 543,83		€ 457,42	
7704 - Postal and Shipping Costs	€ -		€ 24,90	
7705 - Telephone Costs	€ 73,79		€ 9,81	
7706 - Website Costs	€ 872,59		€ 981,71	
7707 - Bookkeeping Program Costs	€ 629,20		€ 664,29	
7713 - Unforeseen Costs	€ -		€ 100,00	
7801 - GMM Costs	€ 203,00		€ 175,00	
7802 - Active Members Appreciation	€ 287,40		€ 28,73	
7803 - Constitution Costs	€ 1.040,00		€ 1.040,00	
7805 - Membership Fee Galant Gala	€ -		€ 200,00	
7806 - Office Rentals	€ -	€ 40,00	€ 2.929,96	
7807 - Equipment	€ 559,00		€ 512,15	
7810 - Consumptions	€ 1.266,28		€ 2.091,70	
7813 - Registration Fee Batavierenrace	€ 390,00		€ 380,00	
8001 - Sponsoring	€ -	€ 2.824,00	€ -	7.648,76
8003 - Sponsoring Study Store	€ -	€ 1.064,34	€ -	1.715,65
8004 - Gift Faculty	€ -	-	€ -	750,00
8005 - Membership Fees	€ -	€ 15.418,00	€ -	15.180,00
8007 - Ticket Sales/Registration Fees	€ -	€ 27.542,52	€ -	33.308,14
8009 - Subsidy	€ -	€ 3.200,00	€ -	-
8023 - Research Contribution	€ -	€ 3.300,00	€ -	2.750,00
9000 - Interest	€ -	€ 2,93	€ -	24,39
9300 - Bank Fees	€ 278,60		€ 284,58	
Surplus/Deficit	€ 21.905,36		€ 22.608,18	
Total Surplus & Deficit	€ 55.391,62	€ 55.391,62	€ 69.666,47	€ 69.666,47

The Consolidated Surplus&Deficit Account is remarkably lower than the previous financial year. This is mainly due to the fact that last year Clio celebrated its 6th lustrum and because the Item Sponsoring is significantly lower compared to last year. Moreover, many exact creditors are yet to be determined. This leads to a large decrease in, among other, the Item Office Rentals and Consumptions. Other important differences are the decrease in the costs for the website as the contract with Congressus was changed and the decrease in the revenue generated from Ticket Sales as the prices for several events are lower compared to the previous year. The amount listed under Bad Debts amounts to the following: (Clio Pin 2016/2017) €2,- + (Membershipfee 2017-2018) €17,- + (Construction Fitness 2015/2016) €175,- + (Bikes in Groningen 2015/2016) €200 = €394,-

Budget Board 2018-2019

Currency EUR x 1

Description	2018-2019		2018-2019 (Original)		Realization 2017-2018	
	Debit	Credit	Debit	Credit	Debit	Credit
Premium Academic Committee	€ 1,000,00		€ 1,000,00		€ 1,110,00	
Premium Awareness Committee	€ 100,00		€ 200,00		€ -	
Premium Career Committee	€ 1,900,00		€ 1,900,00		€ 1,745,00	
Premium Checks & Balances	€ 1,450,00		€ 1,450,00		€ 1,450,00	
Premium ClioWelcome	€ 800,00		€ 800,00		€ 700,00	
Premium Conference	€ 2,200,00		€ 2,200,00		€ 2,200,00	
Premium Event	€ 1,950,00		€ 1,950,00		€ 1,790,00	
Premium Forum	€ 800,00		€ 800,00		€ 800,00	
Premium Introduction	€ 400,00		€ 400,00		€ 600,00	
Premium IRSP	€ 50,00		€ 50,00		€ 50,00	
Premium Lustrum	€ -		€ -		€ 1,000,00	
Premium Master Committee	€ 275,00		€ 275,00		€ 350,00	
Premium Photo	€ 200,00		€ 180,00		€ 180,00	
Premium Travel Committee	€ 400,00		€ 400,00		€ 400,00	
Premium Yearbook	€ 1,770,00		€ 1,770,00		€ 1,970,00	
Accommodation Costs	€ 750,00		€ 960,00		€ -	
Membership Fee Galant Gala	€ 200,00		€ 200,00		€ 200,00	
Membership Fee Clio/VIP/Lugus	€ 100,00		€ 100,00		€ 82,33	
Membership Fee FVOG	€ -		€ -		€ 37,50	
Bank Fees	€ 500,00		€ 500,00		€ 516,52	
Staffing Costs	€ 240,00		€ 240,00		€ 229,04	
Print & Copy Costs	€ 300,00		€ 500,00		€ 373,70	
Postal & Shipping Costs	€ -		€ -		€ 24,90	
Consumptions	€ 500,00		€ 500,00		€ 306,30	
Promotion Costs	€ 300,00		€ 200,00		€ 800,43	
Gifts	€ 200,00		€ 200,00		€ 153,80	
Rewards	€ -		€ -		€ -	
Office Equipments	€ 100,00		€ 400,00		€ 119,24	
Equipment	€ 600,00		€ 600,00		€ 672,04	
Website Costs	€ 1,350,00		€ 1,350,00		€ 1,457,12	
Bookkeeping Programme	€ 1,000,00		€ 1,000,00		€ 901,91	
Insurance	€ 275,00		€ -		€ 272,25	
Travel Costs	€ 250,00		€ 250,00		€ -	
Constitution Costs	€ 1,040,00		€ 1,040,00		€ 1,040,00	
GMM Costs	€ 600,00		€ 600,00		€ 526,06	
AMAD Costs	€ 1,400,00		€ 1,400,00		€ 1,471,99	
Lunches/Dinners	€ 350,00		€ 350,00		€ 328,20	
Office Products	€ 150,00		€ 150,00		€ 84,78	
Representation Costs	€ 220,00		€ 220,00		€ 177,15	
Telephone Costs	€ 110,00		€ 110,00		€ -	
Subsequent Expenses	€ 188,00		€ 2,473,00		€ -	
Reservation Lustrum	€ 1,000,00		€ 1,000,00		€ -	
Acquisition Revenues		€ 5,000,00		€ 7,000,00		€ 4,661,50
Sponsoring Study Store		€ 1,750,00		€ 2,450,00		€ 3,128,00
Faculty Subsidy		€ 750,00		€ 750,00		€ 750,00
Membership Fees		€ 15,418,00		€ 15,418,00		€ 15,046,00
Ticket Sales/Registration Fees		€ 1,800,00		€ 1,800,00		€ 630,97
Interest Revenues		€ 50,00		€ 50,00		€ 24,39
Friends of Clio		€ 250,00		€ 250,00		€ 325,00
Result	€ -		€ -		€ 445,60	
Total	€ 25,018,00	€ 25,018,00	€ 27,718,00	€ 27,718,00	€ 24,565,86	€ 24,565,86

No changes have been made in the sizes of the Board Premiums apart from the Board Premium for the Awareness and Photo Committee. Other relevant changes that are found in the Board Budget are discussed below:

Accommodation Costs

Since less costs than expected were made during the annual hitchhike, the item accommodation costs has been reduced.

Print & Copy Costs

It was decided to reduce the Print & Copy. The Board aims at critically examining all printing (for example by not printing documents for the GMM's) with an eye on the financial and environmental consequences.

Promotion Costs

The item Promotion Costs has been increased as more money was invested in promotion in the beginning of the year to attract new active members. Moreover a new item of merchandise, namely the 'Clio mug', has been purchased.

Office Equipment

Less money has been allocated to Office Equipment as so far less costs than expected were made.

Insurance Costs

This item has been added. No changes in the actual insurance itself have been made, but the item was forgotten in the Board budget presented at the policy GMM.

Acquisition Revenues

The item Acquisition Revenues has been reduced as this number is more likely to represent the final acquisition revenue.

Sponsoring Study Store

The expected income generated by the item 'Sponsoring Study Store' has been revised downwards. This mainly caused by changes in the mandatory literature for courses such as History of International Relations and Academic Skills. As no, or fewer, books are required for these courses, less income than initially expected will be generated from the contract with Study Store.

Budget Academic Committee 2018-2019

Currency EUR x 1

Description	2018-2019		2018-2019 (Original)		Realization 2017-2018	
	Debit	Credit	Debit	Credit	Debit	Credit
Summaries/Lecture notes						
Rewards	€	830,00	€	830,00	€	450,00
Watch and Learn Evenings						
Promotion Costs	€	20,00	€	20,00	€	6,00
Office Rentals	€	50,00	€	-	€	50,00
Language Café						
Workshop Costs	€	50,00	€	50,00	€	30,00
Office Rentals	-		€	40,00	€	-
Promotion Costs	€	10,00	€	10,00	€	8,90
Workshops						
Promotion Costs	€	40,00	€	40,00	€	60,81
Gifts	€	30,00	€	40,00	€	24,98
Rewards	€	-	€	-		
Study Groups						
Promotion Costs	€	20,00	€	20,00	€	9,00
Office rentals	€	-	€	-	€	180,00
Gifts	€	50,00	€	50,00	€	-
Other Expenses						
Board Premium		€ 1.000,00		€ 1.000,00		€ 1.000,00
Sponsoring		€ 150,00		€ 150,00		€ -
Subsequent Expenses	€	50,00	€	50,00	€	-
Result	€	-	€	-	€	230,31
Total	€	1.150,00	€	1.150,00	€	1.050,00
				€ 1.150,00		€ 1.000,00

Textual Notice

The budget for the Academic Committee has been updated to present a closer reflection of the actual expenses.

Budget Awareness Committee 2018-2019

Currency EUR x 1

Description	2018-2019		2018-2019 (Original)		Realization 2017-2018	
	Debit	Credit	Debit	Credit	Debit	Credit
Project 1						
Fund Raise	€	-	€	-	€	78,42
Project Costs	€	30,00	€	100,00		€ 78,42
Project 2						
Fund Raise	€	-	€	-	€	-
Project Costs	€	70,00	€	100,00		€ -
Other expenses						
Board Premium		€ 100,00		€ 200,00		€ -
Total	€	100,00	€ 100,00	200,00 €	200,00 €	78,42 € 78,42

Textual Notice

The Board Premium for the Awareness Committee has been lowered. The first Awareness Committee organized one event, during which they spent 30 euros. This leaves the second Awareness Committee with a budget of 70 euros to organize another event.

Budget Career Committee 2018-2019

Currency EUR x 1

	2018-2019		2018-2019 (Original)		Realization 2017-2018			
Description	Debit	Credit	Debit	Credit	Debit	Credit		
Company Visit (Inhouseday Excursion)								
Travel Costs	€	1.000,00	€	1.000,00	€	975,00		
Promotion Costs	€	20,00		20,00	€	20,12		
Gifts	€	20,00	€	20,00	€	14,00		
Ticket Sales/Registration Fees		€	400,00	€	400,00	€	600,00	
Reservation Registration Fees		€	200,00	€	200,00	€	60,00	
Career Evening/Other Activity								
Promotion Costs	€	40,00	€	40,00				
Travel Costs Guests	€	155,00	€	155,00	€	48,00		
Lunches/Dinners	€	60,00		60,00				
Gifts	€	40,00	€	40,00				
Career Excursion								
Travel Costs	€	1.500,00	€	1.500,00	€	1.600,00		
Accomodation Costs	€	1.200,00	€	1.200,00	€	1.193,70		
Promotion Costs	€	20,00		20,00	€	0,90		
Gifts	€	20,00	€	20,00	€	46,00		
Ticket Sales/Registration Fees		€	1.575,00	€	1.575,00	€	1.275,00	
Other Expenses								
Board Premium		€	1.900,00	€	1.900,00	€	1.745,00	
Sponsoring		€	350,00	€	350,00	€	-	
Subsequent Expenses	€	350,00	€	350,00				
Result	€	-	€	-		€	217,72	
Total	€	4.425,00	€	4.425,00	€	3.897,72	€	3.897,72

Textual Notice

The budget for the Career Committee has not been changed.

Budget Checks & Balances 2018-2019

Currency EUR x 1

Description	2018-2019		2018-2019 (Original)		Realization 2017-2018	
	Debit	Credit	Debit	Credit	Debit	Credit
Checks & Balances						
Print & Copy Costs	€	1.900,00	€	1.900,00	€	1.748,90
Other Expenses						
Website Costs	€	-	€	-		
Board Premium		€ 1.450,00		€ 1.450,00		€ 1.450,00
Sponsoring		€ 550,00		€ 550,00		€ 395,00
Membership Revenues		€ -		€ -		
Reservation Checks		€ -		€ -		
Subsequent Expenses	€	100,00	€	100,00		
Result					€	96,10
	€	2.000,00	€	2.000,00	€	1.845,00
					€	1.845,00
Textual Notice						

The budget for the Checks&Balances Committee has not been changed.

Budget Conference Committee 2018-2019

Currency EUR x 1

	2018-2019		2018-2019 (Original)		Realization 2017-2018					
Description	Debit	Credit	Debit	Credit	Debit	Credit				
Conference										
Travel Costs Guests	€	600,00	€	600,00	€	526,46				
Accommodation Costs Guests	€	500,00	€	500,00	€	478,35				
Promotion Costs	€	200,00	€	200,00	€	553,60				
Gifts	€	250,00	€	250,00	€	242,27				
Lunches/Dinners	€	2.000,00	€	2.000,00	€	2.867,35				
Print & Copy Costs	€	300,00	€	400,00	€	338,80				
Website Costs	€	10,00	€	10,00	€	10,00				
Equipment	€	100,00	€	-	€	111,56				
Office Rentals	€	1.600,00	€	1.600,00	€	1.445,25				
Consumptions	€	1.700,00	€	1.700,00	€	1.684,65				
Ticket Sales/Registration Fees		€	1.300,00	€	1.300,00	€	1.100,05			
Reservation Registration Fees		€	300,00	€	300,00	€	300,00			
Other expenses										
Board Premium		€	2.200,00	€	2.200,00	€	2.200,00			
Sponsoring		€	3.000,00	€	3.000,00	€	3.446,25			
Funds		€	1.500,00	€	1.500,00	€	1.500,00			
Subsequent Expenses	€	1.040,00	€	1.040,00						
					€	288,01				
Results										
Total	€	8.300,00	€	8.300,00	€	8.300,00	€	8.546,30	€	8.546,30

Textual Notice

The budget for the Conference Committee has been updated to present a closer reflection of the actual expenses. The Item Equipment, which represents the costs for, among other things, the name tags and necessary electronical equipment, has been added. The Item Print & Copy Costs has been lowered as the Conference Committee is aiming at printing less for the Conference this year.

Budget Event Committee 2018-2019

Currency EUR x 1

Description	2018-2019			2018-2019 (Original)			Realization 2017-2018			
	Debit	Credit	Debit	Credit	Debit	Credit				
Parties/Drinks										
Promotion Costs	€	80,00	€	80,00	€	84,87				
Consumptions	€	800,00	€	800,00	€	1.073,00				
Decoration Costs	€	80,00	€	80,00	€	12,25				
Active Members Weekend										
Accommodation Costs	€	1.915,00	€	1.915,00	€	2.300,00				
Lunches/Dinners	€	900,00	€	900,00	€	932,00				
Consumptions	€	650,00	€	650,00	€	656,62				
Entertainment Costs	€	200,00	€	200,00	€	208,12				
Travel Costs	€	550,00	€	550,00	€	595,00				
Ticket Sales/Registration Fees		€	3.375,00	€	3.375,00	€	3.815,00			
Subsequent Expenses	€	250,00	€	250,00	€	-				
Batavieren Race										
Travel Costs	€	500,00	€	500,00	€	570,00				
Lunches/Dinners	€	350,00	€	350,00	€	517,38				
Registration Fee Batavierenrace	€	300,00	€	300,00	€	290,00				
Ticket Sales/Registration Fees		€	1.050,00	€	1.050,00	€	1.035,00			
Subsequent Expenses	€	100,00	€	100,00						
Hitch-Hiking Contest										
Accommodation Costs	€	-	€	-	€	1.344,00				
Travel Costs	€	-	€	-	€	734,00				
Gifts	€	-	€	-	€	27,38				
Ticket Sales/Registration Fees		€	-	€	-	€	1.750,00			
Reservation Registration Fees		€	-	€	-	€	200,00			
Subsequent Expenses	€	-	€	-	€	-				
Open Events										
Entertainment Costs	€	950,00	€	950,00	€	212,50				
Ticket Sales/Registration Fees		€	900,00	€	900,00	€	250,00			
Reservation Registration Fees		€	100,00	€	100,00	€	600,00			
Other Expenses										
Board Premium		€	1.950,00	€	1.950,00	€	1.790,00			
Sponsoring		€	350,00	€	350,00	€	158,00			
Subsequent Expenses	€	100,00	€	100,00						
Result		€	-	€	-	40,88				
Total	€	7.725,00	€	7.725,00	€	7.725,00	€	9.598,00	€	9.598,00

Textual Notice

The budget for the Event Committee has not been changed.

Budget Forum Commitee 2018-2019

Currency EUR x 1

	2018-2019			2018-2019 (Original)		Realization 2017-2018		
Description	Debit	Credit	Debit	Credit	Debit	Credit		
Academic Events								
Travel Costs Guests	€	250,00	€	250,00	€	320,82		
Office Rentals	€	250,00	€	250,00	€	78,00		
Promotion Costs	€	100,00	€	150,00	€	97,87		
Lunches/Dinners	€	150,00	€	200,00	€	156,35		
Accomodation Costs Guests	€	200,00	-		€	372,10		
Gifts	€	50,00	€	50,00	€	59,71		
Ticket Sales/Registration Fees		€	200,00	€	200,00	€	-	
Other Expenses								
Board Premium		€	800,00	€	800,00	€	800,00	
Subsequent Expenses	€	-	€	100,00				
Result	€	-	€	-		€	284,85	
Total	€	1.000,00	€	1.000,00	€	1.000,00	€	1.084,85

Textual Notice

The budget for the Forum Committee has been updated to the present a closer reflection of the actual expenses. The Item Accomodation costs Guests has been added and the Items Promotion Costs and Lunches/Dinners have been lowered. This decision has been based on the realization from last year.

Budget Introduction Committee 2018-2019

Currency EUR x 1

Description	2018-2019		Debit	2018-2019 (Original)		Debit	Realization 2017-2018	
	Debit	Credit		Debit	Credit		Debit	Credit
Excursion								
Travel Costs	€	900,00	€	900,00		€	950,00	
Promotion Costs	€	20,00	€	20,00		€	0,90	
Ticket Sales/Registration Fees		€	750,00		€	750,00	€	750,00
Reservation Registration Fees		€	100,00		€	100,00	€	100,00
Subsequent Expenses	€	40,00	€	40,00		€	-	
Excursion Abroad								
Travel Costs	€	1.740,00	€	1.740,00		€	1.735,91	
Accommodation Costs	€	2.700,00	€	1.700,00		€	1.896,00	
Gifts	€	30,00	€	30,00		€	36,23	
Promotion Costs	€	20,00	€	20,00		€	0,90	
Ticket Sales/Registration Fees		€	2.000,00		€	2.000,00	€	2.915,00
Subsidy		€	2.650,00		€	2.650,00	€	550,00
Reservation Registration Fees							€	815,00
Subsequent Expenses	€	50,00	€	200,00		€	-	
Introduction Camp								
Travel Costs	€	400,00	€	400,00		€	575,00	
Barrels of Beer	€	1.000,00	€	-		€	1.080,00	
Accommodation Costs	€	3.000,00	€	3.750,00		€	3.000,00	
Lunches/Dinners	€	1.500,00	€	2.000,00		€	1.274,00	
Entertainment Costs	€	200,00	€	100,00		€	310,59	
Ticket Sales/Registration Fees		€	4.500,00		€	4.500,00	€	4.705,00
Consumption Cards		€	1.000,00		€	1.000,00	€	785,00
Subsequent Expenses	€	50,00	€	400,00				
Other Expenses								
Board Premium		€	400,00		€	400,00	€	600,00
Sponsoring		€	250,00		€	250,00	€	-
Subsequent Expenses	€	-	€	350,00		€	-	
Result	€	-	€	-		€	360,47	
Total	€	11.650,00	€	11.650,00	€	11.650,00	€	11.220,00

Textual Notice

The budget for the Introduction Committee has been updated to the present a closer reflection of the actual expenses.

Budget IRSP 2018-2019

Currency EUR x 1

	2018-2019				2017-2018			
Description	Debit		Credit		Debit		Credit	
General Costs								
Promotion Costs	€	100,00			€	100,00		
Travel Costs	€	200,00			€	200,00		
Travel Costs Guests	€	100,00			€	100,00		
Lunches/Dinners	€	260,00			€	200,00		
Consumptions	€	100,00			€	100,00		
Postal & Shipping Costs	€	60,00			€	60,00		
Website Costs	€	60,00			€	20,00		
Video	€	35,00			€	-		
Total	€	915,00			€	780,00		
Costs Research Bellingcat								
Research Assistance	€	100,00			€	100,00		
Workshop Costs	€	250,00			€	250,00		
Travel Costs	€	400,00			€	400,00		
Field Trip Costs	€	-			€	-		
Print & Copy Costs	€	380,00			€	400,00		
Gifts	€	60,00			€	60,00		
Subsequent Expenses	€	310,00						
Reserach Contribution			€	1.500,00			€	1.500,00
Total	€	1.500,00	€	1.500,00	€	1.210,00	€	1.500,00
Costs Research Max Foundation								
Research Assistance	€	100,00			€	100,00		
Workshop Costs	€	250,00			€	250,00		
Travel Costs	€	400,00			€	400,00		
Field Trip Costs	€	-			€	-		
Print & Copy Costs	€	360,00			€	600,00		
Gifts	€	60,00			€	60,00		
Reserach Contribution			€	1.800,00			€	1.800,00
Subsequent Expenses	€	630,00						
Total	€	1.800,00	€	1.800,00	€	1.410,00	€	1.800,00
Costs Research 3								
Research Assistance	€	-			€	100,00		
Workshop Costs	€	-			€	250,00		
Travel Costs	€	-			€	400,00		
Field Trip Costs	€	-			€	-		
Print & Copy Costs	€	-			€	600,00		
Gifts	€	-			€	60,00		
Reservation IRSP			€	-			€	-
Research Contribution			€	-			€	1.410,00
Total	€	-	€	-	€	1.410,00	€	1.410,00
Other								
Board Premium			€	50,00			€	50,00
Subsequent Expenses	€	150,00			€	150,00		
Total	€	150,00	€	50,00	€	150,00	€	50,00
Total	€	4.215,00	€	4.215,00	€	4.460,00	€	4.460,00

Textual Notice

The budget for the IRSP Committee has been adjusted to the contracts that were agreed on with the partners. No realization from the previous year has been added to this budget as the last IRSP has not been able to present this yet. Furthermore, the costs for the 3rd research have been removed as the IRSP Board choose to establish a contract with only 2 companies this year.

Budget Travel Committee 2018-2019

Currency EUR x 1

Description	2018-2019			2018-2019 (Original)			Realization 2017-2018		
	Debit	Credit	Debit	Credit	Debit	Credit			
Annual Trip Abroad									
Travel Costs	€	14.865,00	€	9.600,00	€	12.983,75			
Accommodation Costs	€	2.155,00	€	3.000,00	€	2.700,64			
Day Activities	€	1.800,00	€	1.000,00	€	867,90			
Gifts	€	50,00	€	50,00	€	118,75			
Promotion Costs	€	10,00	€	200,00	€	2,70			
Lunches/Dinners	€	450,00	€	-	€	1.192,33			
Print & Copy Costs	€	40,00	€	-	€	70,00			
Telephone Costs	€	50,00	€	50,00	€	40,00			
Visa Costs	-				€	2.234,60			
Ticket Sales/Registration Fees		€	19.350,00	€	14.000,00	€	19.636,00		
Other Expenses									
Board Premium		€	400,00	€	400,00	€	400,00		
Sponsoring		€	200,00	€	200,00				
Subsequent Expenses	€	530,00	€	700,00					
Results	€	-	€	-		€	174,67		
Total	€	19.950,00	€	19.950,00	€	14.600,00	€	20.210,67	
Textual Notice									

The budget of the Travel Committee has been updated to reflected the actual expected expenses of the travel. The price for the travel will be 430 euros and 45 participants will join. The Item Visa Costs is not a part of this budget is there is no visa requirment for Armenia. More information about the travel can be found in the polic y of the Travel Committee.

Masters Committee 2018-2019

Currency EUR x 1

	2018-2019		2018-2019 (Original)		Realization 2017-2018			
Description	Debit	Credit	Debit	Credit	Debit	Credit		
Social related activities								
Consumptions	€	75,00	€	100,00	€	164,84		
Promotion Costs	€	5,00	€	20,00	€	-		
Academic Related activities								
Travel Costs Guests	€	25,00	€	50,00	€	50,00		
Office Rentals	€	25,00	€	25,00				
Gifts	€	20,00	€	20,00				
Other expenses								
Board Premium		€	200,00	€	275,00	€	350,00	
Sponsoring		€	-	€	-	-		
Subsequent Expenses	€	50,00	€	60,00				
Result					€	135,16		
Total								
	€	200,00	€	200,00	€	275,00	€	350,00
								350,00
Textual Notice								

The Board Premium for the Master Committee has been lowered. This decision is based on the large surplus that was created in the previous year and the expected expenses for this year.

Budget Photo & Multimedia Committee 2018-2019

Currency EUR x1

Description	2018-2019				2018-2019 (Original)		Realization 2017-2018					
	Debit		Credit		Debit		Credit		Debit		Credit	
Open Activity												
Entertainment Costs	€		125,00		€		50,00		€		157,42	
Workshop Costs	€		30,00		€		50,00		€		-	
Lunches/Dinners	€		15,00		€		30,00		€		-	
Gifts	€		10,00		€		10,00		€		-	
Other Expenses												
Board Premium		€		200,00		€		180,00		€		180,00
Subsequent Expenses	€		20,00		€		40,00					
Result										€		22,58
Total	€		200,00	€		200,00	€		180,00	€		180,00
Textual Notice												

The Board Premium for the Photo committee has increased as this committee wil be responsible for an extra event this year.

Budget Yearbook Committee 2018-2019

Currency EUR x1

	2018-2019			2018-2019 (Original)			Realization 2017-2018		
Description	Debit	Credit	Debit	Credit	Debit	Credit			
Yearbook									
Print & Copy Costs	€	2,365,00	€	2,365,00	€	2,374,40			
Postal & Shipping Costs	€	-	€	-					
Launch Party									
Promotion Costs	€	20,00	€	20,00	€	36,77			
Consumptions	€	230,00	€	230,00	€	230,00			
Decorations	€	-			€	25,00			
Other expenses									
Board Premium		€	1,770,00	€	1,770,00	€	1,970,00		
Yearbook Sales		€	450,00	€	450,00	€	-		
Sponsoring		€	500,00	€	500,00	€	696,17		
Storage Costs	€	5,00	€	5,00	€	-			
Subsequent Expenses	€	100,00	€	100,00	€	-			
Result					€	-			
Total	€	2.720,00	€	2.720,00	€	2.720,00	€	2.666,17	

Textual Notice

The budget for the Yearbook Committee remains the same.

Consolidated Budget Study Association Clio 2018-2019

Currency EUR x 1

Description	2018-2019		2018-2019 (Original)	
	Debit	Credit	Debit	Credit
Membership Fee Galant Gala	€	200,00	€	200,00
Membership Fee Clio/VIP/Lugus	€	100,00	€	100,00
Membership Fee FVOG	€	-	€	-
Bank Fees	€	500,00	€	500,00
Staffing Costs	€	240,00	€	240,00
Print & Copy Costs	€	5.645,00	€	6.765,00
Consumptions	€	5.465,00	€	4.540,00
Promotion Costs	€	1.545,00	€	1.590,00
Gifts	€	905,00	€	975,00
Rewards	€	830,00	€	830,00
Postal & Shipping Costs	€	60,00	€	60,00
Office Equipment	€	100,00	€	400,00
Telephone Costs	€	110,00	€	110,00
Equipment	€	600,00	€	600,00
Website Costs	€	1.350,00	€	1.350,00
Bookkeeping Program Costs	€	1.000,00	€	1.000,00
Project Costs	€	100,00	-	-
Constitution Costs	€	1.040,00	€	1.040,00
Travel Costs	€	21.705,00	€	17.690,00
Insurance Costs	€	275,00		
GMM Costs	€	600,00	€	600,00
AMAD Costs	€	1.400,00	€	1.400,00
Lunches/Dinners	€	7.035,00	€	7.160,00
Office Products	€	150,00	€	150,00
Representation Costs	€	220,00	€	220,00
Workshop Costs	€	800,00	€	800,00
Accommodation Costs	€	11.730,00	€	12.525,00
Entertainment Costs	€	2.475,00	€	2.300,00
Office Rentals	€	1.975,00	€	2.125,00
Travel Costs Guests	€	1.145,00	€	1.170,00
Accommodation Costs Guests	€	500,00	€	500,00
Decoration Costs	€	80,00	€	80,00
Registration Fee Batavierenrace	€	300,00	€	300,00
Research Assistance	€	200,00	€	300,00
Storage Costs	€	5,00	€	5,00
Day Activities	€	1.800,00	€	1.000,00
Event costs	€	-	€	-
Subsequent Expenses	€	4.303,00	€	5.973,00
Reservation Lustrum	€	1.000,00	€	1.000,00
Reservation Registration Fees		€ 500,00		€ 600,00
Acquisition Revenues		€ 5.000,00		€ 7.000,00
Sponsoring Study Store		€ 1.750,00		€ 2.450,00
Faculty Subsidy		€ 750,00		€ 750,00
Membership Fees		€ 15.418,00		€ 15.418,00
Interest Revenues		€ 50,00		€ 50,00
Friends of Clio		€ 250,00		€ 250,00
Ticket Sales/Registration Fees		€ 39.420,00		€ 34.110,00
Research Contribution		€ 3.300,00		€ 4.910,00
Sponsoring		€ 5.900,00		€ 5.900,00
Funds		€ 1.500,00		€ 1.500,00
Subsidy		€ 2.650,00		€ 2.650,00
Consumptions		€ 1.000,00		€ 1.000,00
Total	€	77.488,00	€ 77.488,00	€ 76.588,00

Textual notice

No realisation of the year 2017-2018 has been added to this consolidated budget as this can already be found elsewhere in the Financial Report, namely in the consolidated Surplus & Deficit Account. The budget for the ClioWelcome Committee is also included in the consolidated budget. Eventhough the work of the ClioWelcome Committee is already finished and therefore no budget is presented during this GMM, there expenses are still part of the total expected costs for this financial year. Notable differences in the consolidated budget are the rise in the item Travel Costs, mainly generated by the higher expenses of the Travel Committee, a decrease in the item Print&Copy Costs, caused by a general tendency to print less, and a decrease in the expected total income generated through acquisition.

Approval Audit Committee

Dear General Members Meeting,

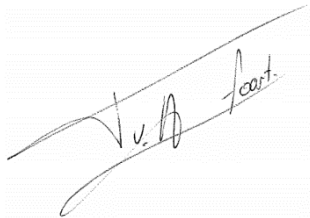
After having fulfilled a thorough examination of the financial administration of Study Association Clio, the Audit Committee declares the following:

The Audit Committee is aware of the fact that it does not possess the legally required qualification to judge upon the trueness and fairness of the financial accounts. Nevertheless, it would like to conclude that the Balance of the association and Surplus & Deficit accounts of the board and committees presented offer sufficient insight into the financial state of affairs of Study Association Clio.

Therefore, the Audit Committee gives its approval to the Interim Financial Report belonging to the Evaluation General Members Meeting of Study Association Clio.

Groningen 13-02-2019

Audit Committee 2018-2019

A handwritten signature in black ink, appearing to read 'Thom van Amersfoort'.

Thom van Amersfoort

A handwritten signature in black ink, appearing to read 'Floris Westenberg'.

Floris Westenberg

A handwritten signature in blue ink, appearing to read 'Iris Suurmond'.

Iris Suurmond

A handwritten signature in blue ink, appearing to read 'Tomi Goldenberg', with the date '13/02/19' written below it.

Tomi Goldenberg

